



Date: July 16, 2016

SHARK-FINNING POLICY

RESOLUTION 3.1(a): Resolution by International Seafood Sustainability Foundation (ISSF) to Prohibit Shark Finning.

“Shark Finning” is the practice of retaining shark fins and discarding the remaining carcass while at sea.

We are aware that this contravenes the FAO Code of Conduct for Responsible Fisheries and its International Plan of Action for the Conservation and Management of Sharks, as well as the resolutions of a number of other international marine bodies, all of which calls for minimizing waste and discards.

As a responsible member of the fishing community and supplier of wild caught tuna to members of the International Seafood Sustainability Association (ISSA), we support the RFMO management measures and the conservation of marine life, thus **FRABELLE FISHING CORPORATION** shall adopt and implement this policy:

- We condemn the practice of shark finning as describe above
- Calls on RFMO to improve their management of shark fisheries by prohibiting shark finning, requiring full retention of shark species (excepting those prohibited or those released alive) and adopting the mandatory reporting of shark catches by species.
- Prohibits the practice of shark finning on board vessels and those of its subsidiary companies
- We shall not transact business with any vessels and or Companies that has been identified by an RFMO or national authority to have practiced shark finning. Such ban shall continue for a period of two (2) consecutive years from the date of relevant findings by the RFMO or national authority.

ENGR. AUGUSTO C. NATIVIDAD
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